

UUSA Restricted Funds

GENERAL STATEMENT ABOUT DEDICATED FUNDS

Over the years, funds and accounts of various types have been established by individuals and groups for specific causes and interests. By their nature, these funds are managed and disbursed according to the wishes of the people who established and donated to them, generally without the oversight of the Board or any other body. However, to ensure transparency, activity in the accounts shall be reported to the finance committee, which is charged with overseeing all of the Society's funds.

THE UUSA ENDOWMENT (\$179,609.92 as of 8/31/2021)

This is a summary of the full details concerning our Endowment which can be found in our bylaws. This fund is invested in a special socially responsible account managed by the UUA to protect its principal while generating income for the society. The society currently withdraws 4.5% of the assets of this fund annually to be used as income in our operating budget. This percentage can be changed by a vote of the board but can not be more than 6%. The principal of our endowment can not be spent without a vote by the congregation.

THE JAN STEVENS CHARITABLE FUND (\$30,742.57 as of 8/31/2021)

This fund is endowed and its income is to be used to support the charitable work of the Society. Income will be withdrawn from this fund according to the spending policy in our bylaws and added to our operating budget. An income line will be added to our budget acknowledging this fund's contribution. This disbursement will be reviewed annually by the Board to ensure this income is continuing to be used for our charitable purposes.

FLORENCE BERT CARING (\$3,691.11 as of 8/31/2021)

These funds are available to pay for activities of the Minister, the Caring Committee and the Pastoral Care Team, including the purchase of food, flowers, or other items. Disbursement of funds from this account are 1) authorized by the Minister at the request of the Minister, the Caring Committee or the Pastoral Care Team and 2) reported to the Finance Committee.

KURTIS GORDON MUSIC FUND (\$2,840.90 as of 8/31/2021)

These funds are available to supplement the music program budget. Disbursements from this account are 1) authorized by the Music Committee and 2) reported to the Finance Committee.

NANCY FOSTER MEMORIAL FUND (\$4,726.42 as of 8/31/2021)

These funds are available to pay for Social Action activities. Disbursements from this account are 1) authorized by John Foster and, after his death, the Social Action Committee; and 2) reported to the Finance Committee.

STAINED GLASS WINDOW FUND (\$18,024.43 as of 8/31/2021)

These funds are dedicated to the maintenance, cleaning, and preservation of the stained glass in the sanctuary. Disbursement of funds from this account are 1) by the Stained Glass Window Committee and 2) reported to the Finance Committee.

ORGAN RESTORATION/REPAIR FUND (\$2,744.23 as of 8/31/2021)

These funds are dedicated to the restoration and repair of the pipe organ. Disbursement of funds from this account are 1) authorized by a vote of the Board and 2) reported to the Finance Committee.

GREEN FUND (\$9,506.78 as of 8/31/2021)

These funds are dedicated to the use of the Green Sanctuary Committee for whatever use they deem desirable, including improving energy efficiency or otherwise promoting environmentally sustainable practices or education within the UUSA or the community. Disbursement of funds from this account are 1) authorized by the Green Sanctuary Committee and 2) reported to the Finance Committee.

RICHARD STEVENS LEADERSHIP FUND (\$12,346.04 as of 8/31/2021)

This fund was established to provide funds for leadership development in the form of scholarship aid to participants in educational and training conferences within the denomination. Disbursement of funds from this account are 1) authorized by the Minister or by a vote of the Board and 2) reported to the Finance Committee.

THE CAPITAL EXPENSES FUND (\$18,358.98 as of 8/31/2021)

This fund is not endowed and is meant to accumulate through investment growth as well as contributions from the operating budget and future capital campaigns. It is meant to be used to pay for capital improvements to our building and/or to furnishings or equipment in our building. Disbursement of funds from this account are 1) authorized by a vote of the Board and 2) reported to the Finance Committee.

GEORGE SULZNER FUND (\$1,416.67 as of 8/31/2021)

These funds are dedicated specifically to supporting Choir Sunday. Disbursements of funds from this account are 1) authorized by the Music Director in consultation with the Music Committee and 2) reported to the Finance Committee.